

## Contact details

### Responsible Entity

PPF Asset Management Limited  
ABN 87 099 091 960, AFSL 229 696  
Offices 209 - 210  
20 Convention Centre Place  
South Wharf VIC 3006

Telephone	(61 3) 9690 1500
Facsimile	(61 3) 9690 1544
Email	funds@ppf.com.au
Web	www.ppf.com.au

This Application For Investment Form relates to the Product Disclosure Statement (**PDS**) dated 8 March 2023 for the offer of units in the:

- PPF Enhanced Income Fund, ARSN 099 838 061
- PPF Diversified Growth Fund, ARSN 099 838 016

(**Fund or Funds**) issued by PPF Asset Management Limited (ABN 87 099 091 960, AFSL 229 696) (**Responsible Entity**). You must read the PDS in full before completing this Application For Investment Form and if you require, seek professional advice before investing.

This Application For Investment Form is made up of two parts:

1. Part I: Application, to be completed by all applicants;
2. Part II: Additional Information Addendum, to be completed by certain applicants only.

Certain terms and concepts in this Application For Investment Form are defined in section G. Any capitalised terms which are used and not defined have the meaning given in the PDS.

## Completed Application For Investment Form

Please send your completed Application For Investment Form and identity verification documents to:

PPF Asset Management Limited	Telephone: (61 3) 9690 1500
Offices 209 - 210	Facsimile: (61 3) 9690 1544
20 Convention Centre Place	Email: funds@ppf.com.au
South Wharf VIC 3006	

If you send your Application For Investment Form by email or fax, you accept full responsibility for any loss arising from the Responsible Entity acting upon emailed/scanned instructions and you agree to release and indemnify the Responsible Entity in respect of any liabilities arising from any one of them acting on emailed/scanned instructions, even where such instructions are not genuine.

# 1. Investment

PPF Enhanced Income Fund	\$
PPF Diversified Growth Fund	\$
<b>TOTAL INVESTMENT</b>	\$

Please indicate how payment will be made:

Cheque	Payable to 'PPFAML - Applications Trust a/c' and crossed 'Not Negotiable'
Electronic Funds Transfer	PPFAML - Applications Trust a/c Westpac Banking Corporation, BSB 033 058, Account No 256 456 Account Designation e.g. Superannuation Fund

Note: The minimum initial investment is \$20,000 per Fund and amounts thereafter must be in multiples of \$1,000.

## How to complete this form

Investor Type	Sections to complete
All Investors	A - Funding Details F - Declaration and signature
Individual/Joint Investors	B - Individuals
Trusts	C – Trusts B – Individuals and/or D – Company (as applicable to the Trustee/s)
Company	D - Company
Appointment of Authorised Representative	E – Appointment of Authorised Representative

Do you fall into one of the below Investor types:                      Yes /                      No

1. an overseas based investor (**Foreign Investor**)
2. a beneficial owner or controlling person of a foreign entity
3. an Australian public company or foreign company

If you have selected Yes above, before we can accept your Application For Investment you will need to complete Part II: Additional Information Addendum at the spots marked with a (\*). The Additional Information Addendum is available [here](#).

## A. Funding details and other instructions

Source/s of funds (how the investor is funding this application)

Retirement income	Business Activities	Employment income / savings	
Sale of Assets	Inheritance/gift	Financial Investments	Other _____

Source/s of wealth (assets of the investor)

Retirement income	Business Activities	Employment income / savings	
Sale of Assets	Inheritance/gift	Financial Investments	Other _____

Type of investor(s)

Individual	Joint Applicants	Company	Trust	Superannuation Fund
------------	------------------	---------	-------	---------------------

Politically exposed person (PEP)

Yes	No	If yes, please provide detail/reasons
-----	----	---------------------------------------

### Distribution instructions

Please specify how you would like distributions from the Funds to be paid. Income is reinvested automatically unless otherwise instructed.

Reinvested in new units	Credited to nominated bank account
-------------------------	------------------------------------

### Your bank account details

Distributions and redemption proceeds can only be paid to an Australian bank account in the name of the investor and cannot be paid by cheque or to third party accounts. By completing this section you confirm that any distributions and redemption proceeds sent by Electronic Funds Transfer (EFT) to a bank account you have nominated are sent at your own risk.

If this section is not completed it may cause a delay in processing of your withdrawal proceeds. Additional security checks to verify bank account changes may be performed at the time of payment of your withdrawal proceeds.

Please pay distributions and withdrawal proceeds to the following bank account:

Name of Bank:	BSB:	Account Number:	Account Name:
---------------	------	-----------------	---------------

### Annual Financial Report

Please cross (X) this box if you would prefer to receive a copy of the Funds' Financial Reports by post. Unless post is specified as the preferred delivery method, Financial Statements will be sent to the email address specified.

## 2. Investor Details

Please complete this section in conjunction with the Investor AML/CTF Checklist at Section G *Investor AML/CTF Checklist* of this Application Form.

### B. Individual(s)

Applicant / Beneficial Owner / Controlling Person 1 (incl. Individual Trustee)

Full name:
Residential address:
Date of birth:
Phone:
Email:
Country of residence for tax purposes (if not Australia)*:
Tax File Number or reason for exemption:

Applicant / Beneficial Owner / Controlling Person 2 (incl. Individual Trustee)

Full name:
Residential address:
Date of birth:
Phone:
Email:
Country of residence for tax purposes (if not Australia) *:
Tax File Number or reason for exemption:

\* If you are a Foreign Investor, you must provide information on foreign tax status for each applicant by completing the section "B. Individuals" of Part II: Additional Information Addendum. The Additional Information Addendum is available [here](#).

## C. Trusts All trusts including superannuation funds.

### Section C1 – General

Full name of Trust/Fund:		
Full name of Trustee:		
TFN or ABN or reason for exemption:		
Country where Fund was established:		
Type of trustee:	Corporate Trustee (complete section D)	Individual Trustee (complete section B)

### Section C2 - Type of Fund

<b>Registered managed investment scheme</b> Provide Australian Registered Scheme Number (ARSN):
<b>Regulated trust (e.g. a Self-Managed Superannuation Fund)</b> Provide name of the regulator (e.g. ASIC, APRA, ATO): Provide the ABN or registration / licensing details of the fund:
<b>Government superannuation fund</b> Provide name of the legislation establishing the fund:
<b>Other trust type (complete section C3 and C4)</b> Fund description (e.g. unregistered, fixed, family, unit): Full name of Settlor(s)**:

\*\* Provide name of settlor of the trust where the initial asset contribution to the trust was greater than \$10,000 (unless settlor is now deceased). Individual identity verification will also be required.

You are not required to provide details of, and identity verification for, the settlor(s) of the trust if you are a licensed custodian.

**Section C3 - Beneficiary Details** (only complete if "Other trust type" is selected in **section C2** above). Do NOT complete if the trust is a registered managed investment scheme, regulated trust (SMSF), government superannuation fund or licensed custodian.

Number of beneficiaries:
Beneficiary 1 - Full name:
Beneficiary 2 - Full name:
Beneficiary 3 - Full name:

If there are additional beneficiaries, provide details on a separate sheet of paper and attach it to your Application Form.

Otherwise, describe the class of beneficiary (e.g. unitholders, family members of named person, charitable purpose)

Provide details of the membership class(es):
--

**Section C4 – Beneficial Ownership Details** (only complete if “Other trust type” is selected in section **C2 - Type of Fund** above)

Do NOT complete if the trust is a registered managed investment scheme, regulated trust (SMSF) or government superannuation fund.

A Beneficial Owner of a trust is any individual who has a 25% or more interest in the trust or who directly or indirectly controls<sup>1</sup> the trust.

Please provide the names of any Beneficial Owner of the trust here and then complete a copy of **Section B** for each of them and provide appropriate identification documents.

Name of Beneficial Owner	Section B completed?	Identification documents provided?

**Section C5 – Foreign tax status information**

\* If you are a Foreign Investor that is a trust or a regulated foreign entity, you must complete section ‘C. Trusts’ of Part II: Additional Information Addendum. The Additional Information Addendum is available [here](#).

<sup>1</sup> includes control by acting as trustee; or by means of trusts, agreements, arrangements, understandings and practices; or exercising control through the capacity to direct the trustee; or the ability to appoint or remove the trustee.

## D. Companies

Full name of company (as registered by ASIC or foreign registration body):	
Tax File Number or ABN or reason for exemption:	
Foreign body registration number:	ARBN:
Name of foreign registration body:	
Registered office address:	
State & Postcode:	Country (if not Australia):
Principal place of business (if different from the above):	
State & Postcode:	Country (if not Australia):
Email address:	
If principal place of business is not in Australia, name of local agent in Australia:	
Address:	
State:	Postcode:
Email address:	

### Section D3 - Directors

Number of company directors:
Director 1 – Full name:
Director 2 – Full name:
Director 3 – Full name:
Director 4 – Full name:

If there are additional directors, provide details on a separate sheet of paper and attach it to your Application Form.

**Section D4 - Beneficial ownership details**

Provide details of ALL individuals who ultimately own, jointly or beneficially, at least 25% of the company's issued share capital (through direct or indirect shareholdings)

Please provide the names of any Beneficial Owner here and then complete a copy of **Section B** for each of them and provide appropriate identification documents.

Name of Beneficial Owner	Section B completed?	Identification documents provided?

---

**Section D5 – Foreign tax status information**

\* If you are an Australian public company, listed company or foreign company you must provide the additional information in section 'D. Company' of Part II: Additional Information Addendum. The Additional Information Addendum is available [here](#).



## E. Appointment of authorised representative, agent or financial adviser

Complete this section if you wish to appoint a person (such as your financial adviser or guardian) to act in a legal capacity as your Authorised Representative and to operate your Account on your behalf. In general, an Authorised Representative can do everything you can do with your investment, except change bank account details and appoint another Authorised Representative.

Your Authorised Representative will be permitted to;

- provide all instructions relating to your Account and all investments of your Account including (without limitation) making additional applications, making withdrawals from your Account, and changing your Account details (except for change in bank details);
- make enquiries regarding your investments and obtaining information about your Account and all assets held;
- provide instructions to the Responsible Entity on your behalf including the above and any transactions incidental to any of the above; and
- receive any communication regarding your Account on your behalf.

We may act on the sole instructions of the Authorised Representative until you advise us in writing that the appointment of your Authorised Representative has terminated. We may also terminate or vary an appointment of an Authorised Representative by giving you 14 days' prior notice.

If an Authorised Representative is a partnership or a company, any one of the partners or any Director of the company is individually deemed to have the powers of the Authorised Representative.

YOU MUST ATTACH a valid authority such as a Power of Attorney, guardianship order, grant of probate, appointment of bankruptcy etc. that is a certified copy. The document must be current and complete, signed by the investor or a court official and permits the authorised representative or agent to transact on behalf of the investor.

By filling out this section, you nominate and consent to the named Authorised Representative to access to your information.

Name of Authorised Representative, agent or financial adviser

Name of Dealer Group (if applicable)

ACN or ABN

AFSL or Authorised Representative Number (if applicable):

Principal place of business:

Email address:

Phone Number:

I (the Authorised Representative) consent to receiving all investor correspondence from the Responsible Entity by:

Email

Post

Name of Authorised Representative

Signature of Authorised Representative

Date

## F. Declaration and Signatures

When you complete this Application For Investment Form you make the following declarations, representations, warranties and acknowledgments:

- You have received and read the PDS to which this Application For Investment Form applies and have received and accepted the offer to invest in Australia or otherwise in a jurisdiction in which it is lawful for you to receive and accept the offer to invest.
- You are at least 18 years of age.
- All details provided by you in this Application For Investment Form are true and correct.
- You are bound by the terms and conditions of the current PDS and of the constitution of the Fund, as amended, reissued or replaced from time to time.
- The Responsible Entity is authorised to apply the TFN or ABN provided above to all future applications for units, including reinvestments, unless you notify the Responsible Entity otherwise.
- No one guarantees the repayment of capital invested in the Fund, the performance of nor any particular return from the Fund and you understand the risks involved in investing in the Fund.
- That units may be redeemed or monies deducted from your withdrawal proceeds without you asking in order to pay any fees owing to any person and you authorise the Responsible Entity to redeem such number of units or deduct such monies as is necessary to meet any fees you owe any person. You acknowledge this may have tax consequences for your investment in the Fund.
- The Responsible Entity may be required to pass on information about you or your investment to the relevant regulatory authority in compliance with anti-money laundering laws and relevant taxation legislation. You will provide such information and assistance that may be requested by the Responsible Entity or any other person to comply with their obligations under anti-money laundering laws and relevant taxation legislation and you indemnify them against any loss caused by your failure to provide such information or assistance.
- The monies used to fund your investment in the Fund are not derived from or related to any money laundering, terrorism financing or other illegal activities, whether prohibited under Australian law, international law or convention ('illegal activity') and the proceeds of your investment in the Fund will not be used to finance any illegal activities.
- Any personal information you provide will be collected and handled in accordance with the Responsible Entity's privacy policy. By submitting this form or any other paperwork relating to your investment you consent to your personal information being collected and handled in accordance with that policy.

For joint application, each individual must sign. For Individual Trustee Trust / Superannuation Funds, each individual trustee must sign. For Company / Corporate Trustee Trust / Superannuation Funds, 2 directors, a Director and Secretary or Sole Director must sign.

**APPLICANT 1**

Full Name

Signature

Date

Tick Capacity (mandatory for companies)

Sole Director	
Director	
Company Secretary	
Non-Corporate Trustee	
Other, please specify:	

**APPLICANT 2**

Full Name

Signature

Date

Tick Capacity (mandatory for companies)

Sole Director	
Director	
Company Secretary	
Non-Corporate Trustee	
Other, please specify:	

## G. Investor AML/CTF Checklist

### Identification

We require certain information about you to fulfil obligations under the *Anti-Money Laundering and Counter-Terrorism Financing Act 2006 (Cth)* (**AML/CTF Act**) and related regulations and rules and the U.S. Foreign Account Tax Compliance Act (**FATCA**) and the Common Reporting Standard (**CRS**) requirements. If you don't provide all the information we need, we may not be able to process your application or (if units are issued to you) may need to redeem your units at some time in the future. We will take appropriate steps to verify the information you give to us, as required by law. To do this, we may disclose your information to various government agencies in Australia and overseas. Take time to read our Privacy Policy before submitting this form.

You are not obliged to provide either your Tax File Number (**TFN**) or Australian Business Number (**ABN**) but if you do not provide either your TFN or ABN and unless you claim a TFN exemption, the Responsible Entity will be required to deduct tax at the highest marginal tax rate (plus Medicare levy). Collection of TFN information is authorised and its use and disclosure are strictly regulated by the tax laws and the *Privacy Act 1988 (Cth)*.

Investor Type	Identification required				
<b>Individual (including Join application by two individual)</b>	<p><b>Part A – Primary photographic identification</b></p> <p>At least one of the following identity documents in relation to each applicant:</p> <ul style="list-style-type: none"> <li>Current Australian passport (or current within the preceding two years)</li> <li>Driver's licence (Australian State or Territory) containing a photograph of the person</li> <li>Card issued under a State or Territory for the purpose of proving a person's age containing a photograph of the person</li> <li>Foreign passport or similar travel document containing a photograph and the signature of the person*</li> </ul> <p>Certified copies of these documents will suffice. A 'certified copy' or 'certified extract' means a document that has been certified as a true copy of an original of that document.</p> <p>If you do not have any of the above documents, then please provide the documents set out in <b>Part B</b> or <b>Part C</b>.</p> <p><b>Part B – Acceptable secondary identification documents</b></p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center; width: 50%;">One of the following:</th> <th style="text-align: center; width: 50%;">Plus one of the following:</th> </tr> </thead> <tbody> <tr> <td style="text-align: center; vertical-align: top;">                     Australian birth certificate                 </td> <td style="text-align: center; vertical-align: top;">                     A document issued by the Commonwealth or a State or Territory within the preceding 12 months that records the provision of financial benefits to the individual and which contains the individual's name and residential address                 </td> </tr> </tbody> </table>	One of the following:	Plus one of the following:	Australian birth certificate	A document issued by the Commonwealth or a State or Territory within the preceding 12 months that records the provision of financial benefits to the individual and which contains the individual's name and residential address
One of the following:	Plus one of the following:				
Australian birth certificate	A document issued by the Commonwealth or a State or Territory within the preceding 12 months that records the provision of financial benefits to the individual and which contains the individual's name and residential address				

**Investor Type****Identification required**

Australian citizenship certificate	A document issued by the Australian Taxation Office within the preceding 12 months that records a debt payable by the individual to the Commonwealth (or by the Commonwealth to the individual), which contains the individual's name and residential address. <i>Block out the TFN before scanning, copying or storing this document.</i>
Pension card issued by Department of Human Services (previously Centrelink)	A document issued by a local government body or utilities provider within the preceding 3 months which records the provision of services to that address or to that person (the document must contain the individual's name and residential address)
	If the applicant is under the age of 18, a notice that: <ul style="list-style-type: none"><li>• was issued to the individual by a school principal within the preceding 3 months; and contains the name and residential address; and</li><li>• records the period of time that the individual attended that school</li></ul>

**Part C – Acceptable foreign photographic identification documents**

Foreign driver's licence that contains a photograph of the person in whose name it issued and the individual's date of birth\*

National identity card issued by a foreign government containing a photograph and a signature of the person in whose name the card was issued\*

\* If the document is not in English, please provide an English translation prepared by an accredited translator.

Where you are unable to provide any of the documents set out under **Part A**, **Part B** or **Part C** above, please contact the Responsible Entity to discuss alternative verification as permitted by law.

## Investor Type

## Identification required

### Fund, Superannuation Fund or Custodian

#### Fund (Family, unregulated, unit, fixed)

Certified copy or certified extract of the trust deed (including any variations to the trust deed) showing:

- the full name of the trust;
- name of the trustee;
- the type of trust;
- settlor and settled sum (licensed custodians see below);
- the country where the trust was established; and
- the name of each beneficiary or class of beneficiary

(if the trust is a unit trust, then you will need to provide a certified copy of an extract of the trust register to confirm the name of each beneficiary) (licensed custodians see below).

For any trustee/s who are natural persons, identity documents must be provided in accordance with the **Individual** verification requirements above.

For any trustee/s who are companies, identity documents must be provided in accordance with the **Company** verification requirements below.

If the trustee/s comprise individuals and companies, then identity documents must be provided in accordance with the **Individual** verification requirements and the **Company** verification requirements below.

For each beneficial owner of the trust (who is directly or indirectly entitled to benefit from a 25% or greater interest in the trust, or who directly or indirectly controls the trust), identity documents must be provided in accordance with the **Individual** verification requirements above (see below for licensed custodians).

#### **Registered managed investment scheme, regulated superannuation fund (including a self-managed superannuation fund, Australian Government Superannuation Fund)**

At least one of the following showing the full name of the trust and type of trust (e.g. registered managed investment scheme, superannuation fund):

Full search of the relevant regulator's website;

Copy or relevant extract of the legislation establishing the government superannuation fund sourced from a government website.

#### **Licensed custodian**

You are not required to provide settlor and beneficial owner documentation if all of the following apply:

You provide a "custodial or depository service" as defined in item 46 of Table 1 in section 6 of the AML/CTF Act;

You hold an Australian financial services licence authorising you to provide custodial or depository services under the *Corporations Act 2001* (Cth) (**Corporations Act**) or you are exempt from the requirement to hold such a licence;

You are enrolled as a reporting entity with the Australian Transaction Reports and Analysis Centre; and

You have met your obligations with respect to carrying out applicable customer identification procedures and ongoing customer due diligence requirements in accordance with Chapter 15 of the *Anti-Money Laundering and Counter-Terrorism Rules Instrument 2007 (No. 1)* (Cth) (**AML Rules**) with respect to your underlying customers.

---

**Company****Regulated Australian companies**

At least one of the following identity documents showing the full company name, ACN and whether the company is public or proprietary:

Certificate of company registration issued by the Australian Securities and Investments Commission (**ASIC**)

Full company search of ASIC databases conducted within the previous 3 months showing:

- the full name of the company;
- the ABN/ACN;
- the registered office address of the company;
- the principal place of business of the company;
- the names and addresses of each director of the company (only for a proprietary company); and
- the shareholders of the company (for all proprietary companies which are not licensed subject to regulatory oversight of a Commonwealth, State or Territory statutory regulator)

If the company is a regulated company, a search of the licence or other records of the relevant Commonwealth, State or Territory statutory regulator

If the company is listed on an Australian securities exchange or is a subsidiary of such a company, a search of the relevant financial market or stock exchange showing details of the ticker (issuer) code for the relevant listed company.

**Unregulated Australian companies**

One of the following showing the full company name, ACN and whether the company is public or proprietary:

Annual statement from ASIC issued in the previous 12 months;

Full company search of ASIC databases issued in the previous 6 months;

Certificate of company registration;

For each beneficial owner of the company (including any shareholder who directly or indirectly owns or controls 25% or more of the issued capital or who exerts control over the company), provide the identity documents in accordance with the **Individual** verification requirements above.

**Non-Australian companies**

One of the following showing the full company name, type (whether it is public or private), the ARBN issued by ASIC or the identification number issued to the company by the relevant foreign regulator:

Certified copy of the company's certificate of registration or incorporation issued by ASIC or the equivalent issued by the foreign jurisdictions in which the company was incorporated, established or formed;

Certified copy of the company's articles of association or constitution;

Full company search on the ASIC databases or equivalent databases of foreign registration body (which must include the name of the regulator, the name of the company and the foreign registration number);

For each beneficial owner of the company (including any shareholder who directly or indirectly owns or controls 25% or more of the issued capital or who exerts control over the company), provide the identity documents in accordance with the **Individual** verification requirements above,

---



## H. Key terms and concepts

### CERTIFYING A COPY OF AN ORIGINAL DOCUMENT

All documents must be provided in a certified copy format – in other words, a copy of the original document that has been certified by an eligible certifier.

A 'certified extract' means an extract that has been certified as a true copy of some of the information contained in a complete original document by one of the persons described below.

Please note that we require the copy which was actually signed by the certifier (i.e. the original penned signature of the certifier).

Under Section 39 of the *Oaths and Affirmations Act 2018* (VIC) (as of 1 March 2019) the list of persons who may certify copies of original documents are listed [here](#) by the Department of Justice. Please let us know if you need a copy of the list.

### BENEFICIAL OWNER

To comply with AML/CTF laws, we require you to disclose the Beneficial Owners. Beneficial Owner means an individual who ultimately owns or controls (directly or indirectly) the investor.

'Owns' means ownership (either directly or indirectly) of 25% or more of the investor.

'Controls' includes control as a result of, or by means of, trusts, agreements, arrangements, understandings and practices, whether or not having legal or equitable force and whether or not based on legal or equitable rights, and includes exercising and control through the capacity to determine decisions about financial and operating policies.

### CONTROLLING PERSON(S)

'Controlling Persons' means with respect to an entity that is a legal person, natural person(s) who exercises control over an entity.

This should be interpreted in a manner consistent with relevant Financial Action Task Force Recommendations on the terms "beneficial owner". Investors that are Passive NFFEs or NFEs under FATCA and CRS respectively should consult their own advisors regarding any Controlling Person(s) they may have.

### COMMON REPORTING STANDARD (CRS)

CRS is a global reporting standard, developed by the Organisation for Economic Cooperation and Development, for the automatic exchange of information. Its goal is to allow tax authorities to obtain a clearer understanding of financial assets held abroad by their residents, for tax purposes. Over 88 countries have agreed to share information on residents' assets and incomes in accordance with defined reporting standards. This means that financial institutions around the globe must provide tax authorities with taxpayer financial account data, and the financial institutions must therefore collect this information from their customers and pass it on.

### UNITED STATES FOREIGN ACCOUNT TAX COMPLIANCE ACT (FATCA)

FATCA promotes cross border tax compliance by US taxpayers, by implementing an international standard for the automatic exchange of information related to those taxpayers. Australia has entered into an inter-governmental agreement (**IGA**) with the US to implement FATCA in Australia, to be administered through the Australian Taxation Office (**ATO**). The Australia-US FATCA IGA requires the ATO to obtain detailed account information for US citizens and/or taxpayers on an annual basis. The effect of this is that, to satisfy their

FATCA obligations, relevant Australian financial institutions must identify any US taxpayers and report those taxpayers' financial account data to the ATO.

#### **POLITICALLY EXPOSED PERSONS (PEP)**

To comply with AML/CTF laws, we require you to disclose whether you are, or have an association with, a Politically Exposed Person ('PEP'). A PEP is an individual who holds a prominent public position or function in a government body or an international organisation in Australia or overseas, such as a Head of State, or Head of a Country or Government, or a Government Minister, or equivalent senior politician. A PEP can also be an immediate family member of a person referred to above, including spouse, de facto partner, child, and a child's spouse or a parent. A close associate of a PEP, i.e. any individual who is known to have joint beneficial ownership of a legal arrangement or entity is also considered to be a PEP. Where you identify as, or have an association with, a PEP, we may request additional information from you.